

**INDEPENDENT AUDITORS' REPORT**

To the Members of  
Nitco IT Park Private Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NITCO IT PARK PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information. Since the company has not done any commercial activity no statement of Profit and Loss has been prepared.

**Management's Responsibility for the Financial Statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit.



4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143(11) of the Act.
5. We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

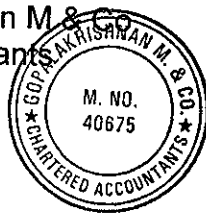
9. As required by Section 143 (3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

10. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Gopalakrishnan M & Co  
Chartered Accountants



*Gopi*  
Gopalakrishnan M  
Proprietor  
Membership Number 40675  
Place of Signature : Mumbai  
Date : 20<sup>th</sup> May, 2016.  
F.R.N. 103303 W

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**  
(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **NITCO IT PARK PRIVATE LIMITED** ("the Company") as of 31<sup>st</sup> March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

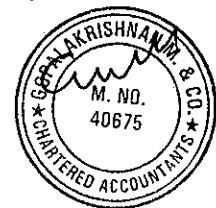
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

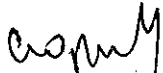
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gopalakrishnan M & Co.  
Chartered Accountants



Gopalakrishnan M  
Proprietor

Membership Number 40675

Place of Signature : Mumbai

Date : 20<sup>th</sup> May, 2016.

F.R.N. 103303 W



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**  
(Referred to in paragraph 10 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

In our opinion and according to the information and explanations given to us, the nature of the Company's business/activities/results for the year are such that clauses (vi), of the Order are not applicable. In respect of the other clauses, we report as under:

1. (a) The Company does not own any fixed assets. Hence reporting under clause (i) of CARO 2016 is not applicable to the Company.
2. (a) During the year the company has not done any purchases nor had any inventory. Hence reporting under clause (ii) of CARO 2016 is not applicable to the Company.
3. In our opinion, and according to the information and explanations given to us, the Company has not given advances to companies covered in the register maintained under Section 189 of the Companies Act, 2013.
4. During the year company has not entered any transactions covered under provisions of Section 185 and 186 of the Companies Act, 2013.
5. According to the information and explanations given to us, the Company has not accepted any deposit during the year.
6. According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities. There were no undisputed amounts payable in respect of the aforesaid dues in arrears as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date of becoming payable.
  - (b) There are no dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have been not deposited on account of dispute.



7. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.
8. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 is not applicable.
9. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
10. The Company is not having any Manager and hence reporting under clause (xi) of CARO 2016 is not applicable.
11. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
12. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. Provisions of Section 177 are not applicable to the Company.
13. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.





**GOPALKRISHNAN M**  
B.COM ; F.C.A.

**GOPALAKRISHNAN M & CO**  
**CHARTERED ACCOUNTANTS**

15. The Company is not required to be registered under section 45-I of the Reserve Bank of India Act - 1934.

For Gopalakrishnan M  
Chartered Accountants



*G.M.*  
Gopalakrishnan M  
Proprietor

Membership Number 40675

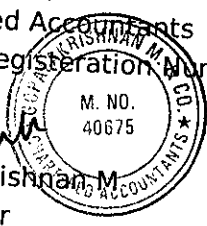
Place of Signature : Mumbai

Date : 20<sup>th</sup> May, 2016.

F.R.N. 103303 W

**NITCO IT PARK PRIVATE LIMITED**  
**Balance Sheet as at March 31**

	Note	2016	in ₹ 2015
<b>I EQUITY AND LIABILITY</b>			
<b>1 Shareholders' Fund</b>			
Share capital	2.1	1,00,000	1,00,000
Reserves & Surplus	2.2	(77,053)	(73,550)
		<u>22,947</u>	<u>26,450</u>
<b>2 Non-Current Liabilities</b>			
Long-term borrowings	2.3	<u>50,06,742</u>	<u>50,00,000</u>
<b>3 Current Liabilities</b>			
Trade payables	2.4	<u>3,435</u>	<u>6,742</u>
<b>TOTAL</b>		<u><u>50,33,124</u></u>	<u><u>50,33,192</u></u>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
Long-term loans and advances	2.5	<u>50,00,000</u>	<u>50,00,000</u>
<b>2 Current assets</b>			
Cash and cash equivalents	2.6	<u>33,124</u>	<u>33,192</u>
<b>TOTAL</b>		<u><u>50,33,124</u></u>	<u><u>50,33,192</u></u>
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	<b>1 &amp; 2</b>		

As per our report on even date attached  
**GOPALAKRISHNAN M & CO**  
Chartered Accountants  
Firm's Registration Number: 103303W  
  
Gopalakrishnan M  
Proprietor  
Membership Number 40675.  
Place : Mumbai  
Date : 20th May 2016

For NITCO IT PARK PRIVATE LIMITED

 DIRECTOR

 DIRECTOR

**NITCO IT PARK PRIVATE LIMITED**

**Cash Flow Statement for the year ended March 31**

in ₹

Note

2016

2015

**CASH FLOW FROM OPERATING ACTIVITIES**

Profit Before Tax

Adjustments

Add : Depreciation

Less : Preliminary Expenses

Less : Pre-Operative Expenses

Changes in Assets and Liabilities

Inventories - (Increase) / Decrease

Loans and advances - (Increase) / Decrease

Liabilities & Provisions

(3,503)

(6,838)

3,435

(2,050)

(68)

(8,888)

Income Tax Paid

**NET CASH GENERATED BY OPERATING ACTIVITY**

(68)

(8,888)

**CASH FLOWS FROM INVESTING ACTIVITY**

Payment to Capital expenditure

Sale / (Purchase) of Investment

Investment in Subsidiary Companies

**NET CASH PROVIDED BY / (USED BY) INVESTING ACTIVITIES**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Advance From Holding company

Advance to Subsidiary companies

**NET CASH USED IN FINANCING ACTIVITY**

**NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS**

CASH AND CASH EQUIVALENTS AT THE BEGINNING

CASH AND CASH EQUIVALENTS AT THE END

2.5

(68)

(8,888)

2.5

33,192

42,080

33,124

33,192

**Significant Accounting Policies & Notes on Accounts**

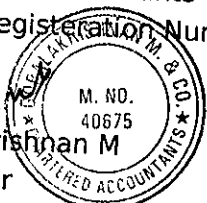
1 & 2

As per our report on even date attached

for GOPALAKRISHNAN M & CO

Chartered Accountants

Firm's Registration Number:103303W



Gopalakrishnan M  
Proprietor

Membership Number 40675.

Place : Mumbai

Date : 20th May 2016

For NITCO IT PARK PRIVATE LIMITED

DIRECTOR

DIRECTOR

# NITCO IT PARK PRIVATE LIMITED

## Significant accounting policies and notes on accounts

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1 Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standard notified under the relevant provision of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

#### 1.2 Use of Estimate

The preparation of the financial statements in the conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimate used in preparation of the financial statement are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which the results are known / materialise.

#### 1.3 Fixed Assets, intangible assets and capital work-in-progress

Fixed Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct cost are capitalised until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Capital work-in-progress also includes Capital advances. Intangible assets are recorded at the consideration paid for acquisition and are carried at cost less accumulated amortization and impairment.

#### 1.4 Depreciation and amortization

Depreciation on fixed assets is provided on straight-line method. Depreciation is provided based on useful life of the assets as prescribed in the Schedule II of Companies Act, 2013. Depreciation for the assets purchased / sold during the period is proportionately charged. Individual low cost assets (acquired for ₹5,000/- or less) are depreciated during the year of acquisition. Intangible assets are amortized over respective individual estimated useful lives on straight-line basis.

#### 1.5 Impairment of Assets

The carrying amounts of the assets are reviewed for impairment annually. There is no indication of such impairment exists, hence no provision has been made in the books of accounts.

#### 1.6 Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow will be required to settle the obligation. Provisions are determined by the best estimate of the outflow required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### 1.7 Employee Retirement Benefits

The Company has no liability towards Provident Fund, Gratuity Fund or any other employee benefits.

#### 1.8 Preliminary Expenses

Expenditure prior to commencement of business has been shown under preliminary expenses.

#### 1.9 Inventory

Inventory consists of land acquired by the company and has been valued at the cost of acquisition.

#### 1.10 Cash Flow Statement

The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 (AS-3) on Cash Flow Statement issued by The Chartered Accountants of India.

#### 1.11 Auditors remuneration

Particulars	in ₹	
	2015-16	2014-15
Audit Fees		
Other Fees	3,435	3,371
	0	0
	<u>3,435</u>	<u>3,371</u>

#### 1.12 Segment Reporting

There are no separate reportable segments based on business segment or geographical segment.

#### 1.13 Sundry Creditors

The Company does not owe any amount to Small Scale Industrial undertaking or to any supplier covered under Micro, Small and Medium Enterprises Development Act, 2006

#### 1.14 Foreign Currency Transaction

The company has not entered into any foreign currency transaction during the reported period. There is no income / expenses generated in foreign currency.

#### 1.15 Assets on Lease

The Company has not taken / given any assets on lease.

#### 1.16 No Profit and Loss Account has been prepared as the company has not done any Commercial Activity



**1.17 Related Party Transactions as per Accounting Standard 18 (AS-18).**

Relationship  
Holding Company  
Ultimate Holding Company  
Fellow Subsidiaries

Name of The Related Party  
Nitco Realities Private Limited  
Nitco Limited (100% Holding of Nitco Realities Pvt Ltd))  
Feel Better Housing Private Limited  
Maxwealth Properties Private Limited  
Glamorous Properties Private Limited  
Ferrocitiy Properties Private Limited  
Quick Solution Properties Private Limited  
Opera Properties Private Limited  
Roaring-Lion Properties Private Limited  
Silver-Sky Real Estates Private Limited  
Nitco Aviation Private Limited  
Meghdoot Properties Private Limited  
Aileen Properties Private Limited  
New Vardhman Vitrified Private Limited  
J M Township & Real Estate Pvt Ltd

**Associate Companies  
Key Managerial Personnel**

Director - Mr. Vivek Talwar  
Director - Mr. Vijay Chavan

**Enterprises over which Key Managerial Personnel are able to exercise significant influence.**

Anandshree Bombay (Holding) Pvt.Ltd.	Nitco Tiles
Aurella Estates and Investments Pvt Ltd	Nitco Tiles Sales Corporation (Bombay)
Blue-Whale Properties Private Limited	Norita Investments Pvt.Ltd.
Brunelle Properties Private Limited	Northern India Tiles (Sales) Corporation
Cosmos Realtors Pvt.Ltd.	Orchid Realtors Pvt.Ltd.
Firstlife Properties Private Limited	Rhythm Real Estates Pvt.Ltd
Hunar Cultivators and Developers Private Limited	Saisha Trading Private Limited
Kavivarya Properties Private Limited	Saumya Buildcon Private Limited
Maharashtra Marble Co.	Strength Properties Pvt.Ltd.
Melisma Finance and Trading Private Limited	Strongbase Properties Private Limited
Merino Realtors Pvt.Ltd.	The Northern India Tiles Corporation (Delhi)
Nitco Exports	Vilasini Properties Private Limited
Nitco Paints Pvt.Ltd	Vivek Talwar (HUF)
Nitco Sales Corporation (Delhi)	
Alpine Agro and Dairy Farms Private Limited (Date of Cessation 23-Mar-15)	
Aqua-Marine Properties Private Limited (Date Of Cessation 9-Mar-15)	
Bambalina Developers Private Limited (Date of Cessation 9-Mar-15)	
Brighton Properties Private Limited (Date of Cessation 9-Mar-15)	
Eden Garden Builders Pvt.Ltd. (Date of Cessation 9-Mar-15)	
Enjoy Builders Pvt.Ltd. (Date of Cessation 9-Mar-15)	
Geomatic Properties LLP (Date of Appointment 10-Jul-15)	
Greenarth Properties and Realty LLP (Date of Appointment 10-Aug-15)	
Kanushi Properties Private Limited (date of Cessation 1-Apr-15)	
Kshamta Properties Private Limited (Date of Cessation 9-Mar-15)	
Lavender Properties Pvt.Ltd. (date of Cessation 9-Mar-15)	
Maryland Realtors Private Limited (Date of Cessation 23-Mar-15)	
Nitco Consultants & Exports Private Limited. (date of Cessation 9-Mar-15)	
Prakalp Proprties Private Limited. (Date of Cessation 9-Mar-15)	
Rangmandir Builders Pvt.Ltd. (Date of Cessation 9-Mar-15)	
Rejoice Realty Private Limited (Date of Cessation 9-Mar-15)	
Reliant Properties And Realty LLP (Date of Appointment 3-Aug-15)	
Tanvish Properties Private Limited (Date of Cessation 9-Mar-15)	
Ushakiran Builders Pvt.Ltd. (Date of Cessation 9-Mar-15)	
Vihaan Properties Private Limited (Date of Cessation 9-Mar-15)	



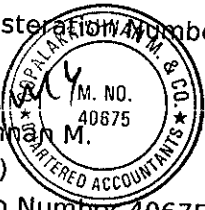
**Related party disclosure**

Particulars	in ₹	
	2015-16	2014-15
Holding Company : Nitco Realities Private Limited (100% Holding)		
Nature of Transactions		
Transaction during the year		
Loans and Advances Received		
Balances	6,742	(2,050)
Loans and Advances	50,06,742	50,00,000
Maximum Balance	50,06,742	50,00,000

1.18 Previous year's figures have been regrouped / restated / reclassified / rearranged wherever necessary to make them comparable with those of the current year.

For Gopalakrishnan M & Co.  
Chartered Accountants  
Firm's Registration Number: 103303W

Gopalakrishnan M.  
(Proprietor)  
Membership Number 40675.  
Place : Mumbai  
Date : 20th May 2016



For Nitco IT Park Private Limited

*[Signature]*  
Director

*[Signature]*  
Director

2 Notes on accounts for the year ended March 31, 2016

2.1 Share Capital

in ₹

Particulars	As at March 31			
	Number	2016	Number	2015
<b>Authorised Capital:</b>				
Equity Shares of ₹10/- each	10,000	1,00,000	10,000	1,00,000
<b>Issued</b>				
Equity Shares of ₹10/- each	10,000	1,00,000	10,000	1,00,000
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ₹10/- each fully paid	10,000	1,00,000	10,000	1,00,000
<b>Subscribed but not fully Paid up</b>				
Equity Shares of ₹10/- each, not fully paid up	0	0	0	0
<b>Total</b>		1,00,000		1,00,000

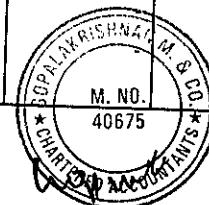
Particulars	Equity Shares	
	Number	₹
Shares outstanding at the beginning of the year	10,000	1,00,000
Shares Issued during the year	0	0
Shares bought back during the year	0	0
Shares outstanding at the end of the year	10,000	1,00,000

10,000 Equity Shares (Previous year 10,000 Equity Shares) are held by Nitco Realities Private Limited, the holding company.

Name of the Shareholders	As at March 31			
	2016		2015	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Nitco Realities Pvt Ltd	10,000	100.00%	10,000	100.00%

Particulars	Year (Aggregate No. of Shares)				
	2015-16	2014-15	2013-14	2012-13	2011-12
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Unpaid Calls	₹
By Directors	-
By Officers	-



## 2.2 Reserves & Surplus

in ₹

Particulars	As at March 31	
	2016	2015
<b>Surplus</b>		
Opening balance	0	0
(-) Preliminary Expenses (To the extent Not Written Off)	41,800	41,800
(-) Preoperative Expenses (To the extent Not Written Off)	35,253	31,750
Closing Balance	-77,053	-73,550
<b>Total</b>	<b>-77,053</b>	<b>-73,550</b>

## 2.3 Long Term Borrowing

in ₹

Particulars	As at March 31	
	2016	2015
<b>Unsecured</b>		
Loans and advances from related parties (Refer Note No 1.17) (of the above, ₹ Nil is guaranteed by Directors and / or others)	50,06,742	50,00,000
<b>Total</b>	<b>50,06,742</b>	<b>50,00,000</b>

## 2.4 Trade Payables

in ₹

Particulars	As at March 31	
	2016	2015
Trade Payables	3,435	6,742
<b>Total</b>	<b>3,435</b>	<b>6,742</b>

## 2.5 Long Term Loans & Advances

in ₹

Particulars	As at March 31	
	2016	2015
<b>Others - Acquisition of Land/Rights in Land/Development Rights</b>		
Unsecured, considered good	50,00,000	50,00,000
<b>Total</b>	<b>50,00,000</b>	<b>50,00,000</b>

## 2.6 Cash and Cash Equivalents

in ₹

Particulars	As at March 31	
	2016	2015
a. Balances with banks*		
This includes:		
Bank deposits with more than 12 months maturity	33,124	33,192
b. Cheques, drafts on hand		
c. Cash on hand*		
<b>Total</b>	<b>33,124</b>	<b>33,192</b>

