

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30/06/2012

Sr. No.	Particulars	(Rs. in lacs)			
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation				
(a)	Gross sales	23,152.24	21,300.66	21,107.42	95,851.96
(b)	Net sales/ income from operation (Net of excise duty and sales tax)	20,177.41	18,295.31	18,528.08	83,887.33
(c)	Other operating income	41.38	68.64	20.81	118.56
	Total income from operation (Net)	20,218.79	18,363.95	18,548.89	84,005.89
2	Expenses:				
	Cost of materials consumed	2,654.15	5,974.36	2,467.88	17,577.98
	Purchases of stock-in-trade	2,848.46	4,590.97	8,124.52	46,899.14
	Changes in inventories of finished goods work-in-progress and stock-in-trade	9,097.18	2,468.41	1,228.86	(9,622.35)
	Power and fuel	891.69	1,234.10	677.11	3,825.18
	Employee benefits expense	1,657.04	1,269.25	1,122.83	4,665.09
	Depreciation and amortization expense	1,002.57	913.53	776.54	3,265.87
	Freight, forwarding and distribution expenses	1,623.35	1,371.97	993.49	4,832.04
	Other expenses	2,325.59	2,216.71	1,467.78	7,185.07
	Total Expenses	22,100.03	20,039.30	16,859.01	78,628.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	(1,881.24)	(1,675.35)	1,689.88	5,377.87
4	Other Income	16.85	8.25	7.20	36.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,864.39)	(1,667.10)	1,697.08	5,414.23
6	Finance cost				
a)	Interest and financial cost	3,877.32	2,529.36	1,006.62	6,501.68
b)	Applicable net gain/loss on foreign currency transactions and translation	2,114.96	376.79	(85.17)	1,009.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7,856.67)	(4,573.25)	775.63	(2,097.16)
8	Exceptional items	-	3,447.48	-	3,447.48
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(7,856.67)	(8,020.73)	775.63	(5,544.64)
10	Tax expense	-	(778.74)	136.71	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(7,856.67)	(7,241.99)	638.92	(5,544.64)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(7,856.67)	(7,241.99)	638.92	(5,544.64)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(7,856.67)	(7,241.99)	638.92	(5,544.64)
17	Paid-up equity share capital (Face Value Rs. 10 per share)	3,260.01	3,260.01	3,212.36	3,260.01
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	44,747.49
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic	(24.10)	(22.21)	1.99	(17.01)
(b)	Diluted	(24.10)	(22.21)	1.96	(17.01)
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic	(24.10)	(22.21)	1.99	(17.01)
(b)	Diluted	(24.10)	(22.21)	1.96	(17.01)

- 1 The above financial results were reviewed by the Audit committee and thereafter taken on record by the Board of Directors at their meeting held on 14th August, 2012 and were reviewed by the Statutory auditors.
2 The performance for the quarter was adversely impacted due to steep depreciation of rupee against US dollar.
3 Power and fuel figures are net as under: (Rs. Lacs)

	3 months ended 30/06/2012 Unaudited	Preceding 3 Months ended 31/03/2012 Unaudited	Corresponding 3 Months ended 30/06/2011 Unaudited	Previous year ended 31/03/2012 Audited
Sale of power generated through Windmill	297.85	61.41	264.98	544.56
Sale of power generated through Gas Turbine	158.82	128.20	217.10	617.16
Total	456.67	189.61	482.08	1,161.72

4 The figures have been regrouped/restated/reclassified/rearranged, wherever necessary, to make them comparable.

PART II

Select Information for the Quarter Ended 30.06.2012

Sr. No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	16,659,032	16,659,032	16,556,337	16,659,032
-	Percentage of holding	51.10	51.10	51.54	51.10
2	Promoter and promoter group shareholding				
a)	Pledged / Encumbered				
-	Number of shares	416,194	416,194	NIL	416,194
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.61	2.61	NIL	2.61
b)	Non - encumbered				
-	Number of shares	15,524,906	15,524,906	15,567,215	15,524,906
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.39	97.39	100.00	97.39
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/6/2012	31/3/2012	30/6/2011	31/3/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net sales / Income from operations				
-	Tiles and other related products	19,647.40	17,268.37	18,556.09	82,922.59
-	Real estate	588.24	1,103.83	-	1,119.66
	Total Revenue	20,235.64	18,372.20	18,556.09	84,042.25
2	Segment results				
-	Tiles and other related products	(1,974.08)	(5,459.87)	1,740.93	1,706.82
-	Real estate	109.69	345.29	(43.85)	259.93
	Total Segment Profit Before Interest and Tax	(1,864.39)	(5,114.58)	1,697.08	1,966.75
	Less : Interest and other financial cost	3,877.32	2,529.37	1,006.62	6,501.68
	Foreign exchange loss/(gain)	2,114.96	376.79	(85.17)	1,009.71
	Profit Before Tax	(7,856.67)	(8,020.73)	775.63	(5,544.64)
3	Capital Employed				
	(Segment assets - Segment liabilities)				
-	Tiles and other related products	98,363.94	81,504.34	86,284.10	81,504.34
-	Real estate	34,607.50	34,467.24	33,350.61	34,467.24
-	Unallocated/ Corporate	2,632.34	1,973.27	559.38	1,973.27
	Total Capital Employed	135,603.78	117,944.85	120,194.09	117,944.85

For Nitco Limited

Sd/
Vivek Talwar
Managing Director

Date : 14th August, 2012