

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30TH JUNE 2013

Sr. No.	Particulars	(Rs. in lacs)			
		Quarter Ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited) <small>(Refer Note 3)</small>	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operation				
(a)	Gross sales	19,091.02	20,511.12	23,152.24	87,797.98
(b)	Net sales/income from operation (Net of excise duty and sales tax)	17,086.92	18,162.39	20,177.41	76,907.27
(c)	Other operating income	37.04	19.13	41.38	120.90
	Total Income from operation (Net)	17,123.96	18,181.52	20,218.79	77,028.17
2	Expenses:				
	Cost of materials consumed	2,765.61	3,810.39	2,654.15	13,292.00
	Purchases of stock-in-trade	7,582.72	5,698.83	2,848.46	22,122.98
	Changes in inventories of finished goods work-in-progress and stock-in-trade	633.44	2,638.97	9,097.18	17,317.63
	Power and fuel	1,571.77	1,587.79	891.69	5,309.25
	Employee benefits expense	1,906.37	1,549.57	1,657.04	6,566.14
	Depreciation and amortization expense	996.98	968.43	1,002.57	4,003.13
	Freight, forwarding and distribution expenses	1,045.93	1,282.99	1,623.35	6,286.44
	Other expenses	2,038.44	2,686.85	2,325.59	10,168.20
	Total Expenses	18,541.26	20,223.82	22,100.03	85,065.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	(1,417.30)	(2,042.30)	(1,881.24)	(8,037.60)
4	Other Income	15.50	31.07	16.85	71.17
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1,401.80)	(2,011.23)	(1,864.39)	(7,966.43)
6	Finance cost				
(a)	Interest and financial cost	3,396.71	1,508.27	3,877.32	13,443.98
(b)	Applicable net gain/loss on foreign currency transactions and translation	56.11	(40.92)	2,114.96	1,723.41
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
10	Tax expense				
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
12	Extraordinary items (net of tax expense)				
13	Net Profit / (Loss) for the period (11 ± 12)	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
14	Share of Profit / (Loss) of associates				
15	Minority interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
17	Paid-up equity share capital (Face Value Rs. 10 per share)	3,260.01	3,260.01	3,260.01	3,260.01
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				21,613.67
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic	(14.89)	(10.67)	(24.10)	(70.96)
(b)	Diluted	(14.89)	(10.67)	(24.10)	(70.96)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic	(14.89)	(10.67)	(24.10)	(70.96)
(b)	Diluted	(14.89)	(10.67)	(24.10)	(70.96)

Notes:
1 The above financial results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at their Meeting held on 6th August 2013 and were duly reviewed by the Statutory Auditors.
2 Power & fuel figures are net as under:

Particulars	(Rs. in Lacs)			
	Quarter Ended		Year ended	
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Sale of Power generated through Windmill	197.93	52.26	297.85	599.43
Sale of Power generated through Gas Turbine	102.52	93.82	158.82	363.40
Total	300.45	146.08	456.67	962.83

3 The figures of the last quarter for the previous year were the balancing figures between the audited figures in respect of full financial year ended 31st March 2013 and the unaudited published year-to-date figures upto the third quarter ended 31st December 2012 which was subject to limited review.
4 The figures are regrouped/restated/reclassified/rearranged, wherever necessary, to make them comparable.

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	(Rs. in lacs)			
		Quarter Ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	16,659,032	16,659,032	16,659,032	16,659,032
-	Percentage of holding	51.10	51.10	51.10	51.10
2	Promoter and promoter group shareholding				
a)	Pledged / Encumbered				
-	Number of shares	11,126,064	1,224,652	6,511,673	6,511,673
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.79	7.68	40.85	40.85
-	Percentage of shares (as a % of the total share capital of the company)	34.13	3.76	19.97	19.97
b)	Non-encumbered				
-	Number of shares	4,815,036	14,716,448	9,429,427	9,429,427
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.21	92.32	59.15	59.15
-	Percentage of shares (as a % of the total share capital of the company)	14.77	45.14	28.92	28.92
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2013 (Rs. in lacs)

Sr. No.	Particulars	(Rs. in lacs)			
		Quarter ended		Year ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited) <small>(Refer Note 3)</small>	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Net sales / Income from operations				
-	Tiles and other related products	17,109.71	18,167.76	19,630.55	75,178.65
-	Real estate	14.25	13.77	588.24	1,849.52
	Total Revenue	17,123.96	18,181.52	20,218.79	77,028.17
2	Segment results				
-	Tiles and other related products	(1,345.13)	(1,952.42)	(1,974.08)	(8,356.83)
-	Real estate	(56.67)	(58.81)	109.69	390.40
	Total Segment Profit Before Interest and Tax	(1,401.80)	(2,011.23)	(1,864.39)	(7,966.43)
	Less: Interest and other financial cost	3,396.71	1,508.27	3,877.32	13,443.98
	Foreign exchange loss/(gain)	56.11	(40.92)	2,114.96	1,723.41
	Profit Before Tax	(4,854.62)	(3,478.58)	(7,856.67)	(23,133.82)
3	Capital Employed				
-	Segment assets - Segment liabilities				
-	Tiles and other related products	100,523.27	102,939.57	94,703.75	102,939.57
-	Real estate	35,627.22	35,598.71	34,607.50	35,598.71
-	Unallocated/ Corporate	8,174.85	7,806.96	6,292.53	7,806.96
	Total Capital Employed	144,325.33	146,345.24	135,603.78	146,345.24

STATEMENT OF CONSOLIDATED AUDITED RESULT FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. in lacs)

Sr. No.	Particulars	Year ended 31st March 2013	Year ended 31st March 2012
		Audited	Audited
1	Income from Operation		
(a)	Gross Sales	88,129.76	96,036.37
(b)	Net Sales/Income from Operation (Net of Excise Duty & Sales Tax)	77,337.15	84,193.67
(c)	Other Operating Income	168.32	37.25
	Total Income from Operation (Net)	77,505.47	84,230.92
2	Expenses:		
	Cost of materials consumed	15,156.61	17,717.07
	Purchases of Stock-in-Trade	18,544.11	46,845.97
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16,447.29	(9,622.35)
	Power & Fuel	6,824.56	3,825.18
	Employee benefits expense	6,797.26	4,830.33
	Depreciation and amortization expense	4,217.91	3,269.89
	Freight, Forwarding & Distribution Expenses	6,310.05	4,814.18
	Other expenses	11,055.16	7,271.67
	Total Expenses	85,352.95	78,951.94
3	Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	(7,847.48)	5,278.98
4	Other Income		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7,847.48)	5,278.98
6	Finance Cost	15,405.31	7,513.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(23,252.79)	(2,234.18)
8	Exceptional items		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(23,252.79)	(3,447.48)
10	Tax expense	486.21	3.60
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(23,739.00)	(5,685.26)
12	Extraordinary items (net of tax expense)		
13	Net Profit / (Loss) for the period (11 ± 12)	(23,739.00)	(5,685.26)
14	Share of Profit / (Loss) of associates		
15	Minority interest	(174.95)	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14 ±15)	(23,564.04)	(5,685.26)
17	Paid-up equity share capital (Face Value Rs. 10 per share)	3,260.01	3,260.01
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	21,124.41	44,585.03
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each):		
(a)	Basic	(72.28)	(17.44)
(b)	Diluted	(72.28)	(17.44)
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each):		
(a)	Basic	(72.28)	(17.44)
(b)	Diluted	(72.28)	(17.44)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. in lacs)	
		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
1)	EQUITY AND LIABILITIES		
	Shareholder's Funds :		
(a)	Share Capital	3,260.01	3,260.01
(b)	Reserves and Surplus	21,124.41	44,585.03
	Sub Total Shareholder's Funds	24,384.42	47,845.04
	Minority interest	1,603.34	
	Share application money pending allotment	2,800.00	
2)	Non Current Liabilities		
(a)	Long-term borrowings	115,674.50	31,069.32
(b)	Deferred tax liabilities (Net)	2,494.90	2,034.84
(c)	Other Long term liabilities	5,284.32	2,476.94
	Sub Total Non Current Liabilities	123,453.72	35,581.10
3)	Current Liabilities		
(a)	Short-term borrowings	3,747.00	32,159.19
(b)	Trade Payables	8,836.98	49,403.15
(c)	Other Current Liabilities	5,147.22	11,911.14
(d)	Short Term Provisions	112.16	113.82
	Sub Total Current Liabilities	17,843.36	93,587.30
	TOTAL - EQUITY AND LIABILITIES	170,084.84	177,013.44
1)	ASSETS		
	Non Current Assets		
(a)	Fixed Assets	82,488.26	74,776.92
(b)	Non Current Investment	26.00	26.46
(c)	Long-term loans and advances	5,235.45	5,107.57
	Sub Total Non Current Assets	87,749.71	79,910.95
2)	Current Assets		
(a)	Current investments	9.42	10.00
(b)	Inventories	24,958.00	38,936.51
(c)	Inventories - Real Estate	30,651.62	31,092.41
(d)	Trade receivables	9,542.88	9,553.98
(e)	Cash and cash equivalents	3,807.26	5,821.72
(f)	Short-term loans and advances	3,997.38	3,724.83
(g)	Other current assets	9,368.57	7,963.04
	Sub Total Current Assets	82,335.13	97,102.49
	TOTAL ASSETS	170,084.84	177,013.44

PART II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2013

Sr. No.	Particulars	YTD for Current period ended 31/03/2013	YTD for previous period ended 31/03/2012
		1	Public Shareholding
	- Number of shares		
	- Percentage of holding	51.10	51.10
2	Promoter and promoter group shareholding		
a)	Pledged / Encumbered		